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Written submission from the Saskatoon Regional Economic Development Authority

Mémoire de la Saskatoon Regional Economic Development Authority

In the Matter of the

À l'égard de

Cameco Corporation, Cigar Lake Operation

Cameco Corporation, établissement de Cigar Lake

Application for the renewal of Cameco's uranium mine licence for the Cigar Lake Operation

Demande de renouvellement du permis de mine d'uranium de Cameco pour l'établissement de Cigar Lake

Commission Public Hearing

Audience publique de la Commission

April 28-29, 2021

28 et 29 avril 2021



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February 2, 2021

Canadian Nuclear Safety Commission 280 Slater Street, P.O. Box 1046, Station B Ottawa, ON K1P 5S9

c/o Cameco Corporation Cigar Lake Mine Operating Licence Renewal

The Saskatoon Regional Economic Development Authority (SREDA) strengthens the local economy so that all people can thrive here. We assist entrepreneurs with starting and expanding their businesses, develop Indigenous economic reconciliation strategies, support the rebound and growth of local businesses and coordinate effective collaboration to encourage growth across the Saskatoon Region. SREDA is funded by the City of Saskatoon, regional municipalities, and over 100 private sector investors. With their support, SREDA helps grow the local economy, creating jobs and prosperity for the Saskatoon Region.

Saskatoon is home of Cameco Corporation's (Cameco's) Head Office and is gateway to its northern mining operations, making Cameco an integral member of the Saskatoon Region's business community. Cameco is an experienced, world-class operator of uranium mines and other nuclear facilities, with over 30 years of uranium mining and milling experience in northern Saskatchewan. During this time, Cameco has always been a strong supporter of the Saskatoon Region's local mining supply chain as well as our Saskatchewan northern/Indigenous-owned businesses.

Typically over 70% of the goods and services Cameco uses at its northern operations are procured from such businesses. Since 2004, this has totaled nearly \$4 billion worth of business with northern suppliers and service providers, benefitting one of Canada's most impoverished economic regions – revenue which subsequently recirculates from there throughout the provincial and our national economy.

Cameco is a reliable and responsible corporate citizen. The company has taken proactive precautionary measures during the current COVID-19 pandemic to ensure the safety of its workers, their families and our communities. Despite suspending production at Cigar Lake as a precaution against the pandemic, Cameco did not lay off any of its employees at the operation, thus eliminating the need for them to rely on an already overburdened employment insurance system.

Cameco has also supported local communities through programs such as Cameco's COVID-19 Relief Fund, which provided \$1 million to dozens of charities and local groups to help them deliver important services to people in need in our communities. As well, Cameco supplied significant quantities of PPE to northern communities and First Nations struggling to access them.



Team



Given Cameco's longstanding commitment to safely mining Saskatchewan's northern uranium resources, supporting local and northern communities and helping create economic development and prosperity for the province, SREDA fully supports Cameco's application for a 10-year mining licence renewal for their Cigar Lake Operation.

Sincerely,

Alex Fallon

President & CEO

