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Written submission from the **Canada China Business Council**

Mémoire du Conseil d'affaires Canada-Chine

In the Matter of the

À l'égard de

Cameco Corporation, **Cigar Lake Operation** **Cameco Corporation**, établissement de Cigar Lake

Application for the renewal of Cameco's uranium mine licence for the Cigar Lake Operation

Demande de renouvellement du permis de mine d'uranium de Cameco pour l'établissement de Cigar Lake

Commission Public Hearing

Audience publique de la Commission

April 28-29, 2021

28 et 29 avril 2021



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March 19, 2021

Senior Tribunal Officer Commission Secretariat Canadian Nuclear Safety Commission Rules of Procedure

Dear Tribunal Officer,

I am writing in support of Cameco's request for a 10-year renewal of the Cigar Lake uranium mine license application, before the Canadian Nuclear Safety Commission.

As Executive Director & COO of the Canada China Business Council, I can attest to the importance and leadership role of Cameco domestically and internationally. Alternative energy, such as that offered by Cameco, is a desired complement to traditional fossil fuels. China has committed to achieved carbon neutrality by 2060, a fact announced by PRC President XI Jinping in September 2019 at the UN General Assembly.

China has launched several initiatives in support of this goal, including the development of China's nuclear sector. China is the fastest-growing nuclear energy market in the world, with 49 nuclear reactors in operation, 12 currently under construction, and dozens more in the planning stages.

Cameco's current licensed capacity to produce 18 million lbs. of uranium concentrate per year can be an essential supply source for China, and other countries around the world, who are counting on nuclear energy to achieve their climate goals and carbon reduction targets. Uranium is an important export for Canada.

Moreover, Cameco has demonstrated its role as a model corporate citizen in many ways:

- Despite suspending production at Cigar Lake, its last operating uranium mine in northern Saskatchewan, as a precaution against the pandemic, Cameco did not lay off any employees at the operation, avoiding additional pressure on the employment insurance system.
- The proactive precautionary measures taken by the company during the current COVID-19 pandemic to ensure the safety of its workers have certainly played a critical role in the safety of remote local communities.
- Finally, Cameco's collaboration agreements with Indigenous communities and engagement with Northern Saskatchewan communities are excellent examples of win-win partnerships that are important to successful industry-Indigenous relationships.

We feel Canada needs more success stories like this, and more global leaders like Cameco showing the way. We enthusiastically support Cameco's license renewal.

Best regards,

Sarah Kutulakos, Executive Director & COO

Canada China Business Council

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