



CMD 26-H7.32

Date: 2026-08-12

**Written Submission from the
Toronto Regional Real Estate Board**

**Mémoire de la
Toronto Regional Real Estate Board**

In the matter of

À l'égard de

Ontario Power Generation

Application to refurbish Pickering Nuclear
Generating Station and to renew licences
for the Pickering Nuclear Generating
Station and Waste Management Facility

Ontario Power Generation

Demande concernant la réfection de la
centrale nucléaire de Pickering et le
renouvellement de ses permis pour la
centrale et l'installation de gestion des
déchets

**Commission Public Hearing
Part 2**

**Audience publique de la Commission
Partie 2**

October 2026

Octobre 2026

August 12, 2026

Canadian Nuclear Safety Commission

280 Slater St
PO Box 1046 Stn B
Ottawa ON K1P 5S9

Delivered via email: interventions@cnsccsn.gc.ca

Letter in support of Ontario Power Generation's Renewal of the Pickering Nuclear Generating Station Power Reactor Operating License

The Toronto Regional Real Estate Board (TRREB) is pleased to provide this written intervention in support of Ontario Power Generation's (OPG) application to renew the Pickering Nuclear Generating Station (PNGS) Power Reactor Operating License for a ten-year term, from January 1, 2027, to December 31, 2036.

TRREB acknowledges and supports the written intervention submitted by the Central Lakes Association of REALTORS® (CLAR) in support of OPG's license renewal application. As an organization representing almost 70,000 real estate professionals across the Greater Toronto Area (GTA) and Simcoe County, TRREB recognizes the significant role that major infrastructure investments, economic activity, and employment play in supporting the region's housing market and long-term growth. In turn, TRREB wishes to express its own support for the proposed ten-year renewal of the PNGS operating license. The continued operation of the Pickering Nuclear Generating Station represents a vital component of the region's energy infrastructure. It contributes to economic stability, employment, and the necessary conditions to support housing throughout the GTA.

The continued operation and refurbishment of the Pickering Nuclear Generating Station will provide significant benefits to Ontario's economy, energy security, and communities across the Greater Toronto Area. Refurbishment of Units 5 to 8 will secure more than 2,100 MW of clean, reliable electricity for an additional 30 years, providing power for approximately two million homes and businesses across Ontario. Over its lifespan, the ongoing refurbishment is expected to contribute approximately \$38.2 billion to Ontario's GDP, including an estimated \$17 billion during the refurbishment phase, supporting continued investment, employment, and regional growth.

TRREB also recognizes the Pickering Nuclear Generating Station's longstanding safety record. For decades, the station has safely and reliably supplied electricity to millions of Ontarians, supported by dedicated employees, rigorous safety standards, and ongoing oversight by the Canadian Nuclear Safety Commission (CNSC).

Reliable energy supply is an important foundation for sustainable housing and community growth. As the GTA continues to experience significant housing demand and population growth, infrastructure investments such as the Pickering refurbishment can help support the communities, employment opportunities, and development needed to accommodate that growth.



Daniel Steinfeld
President
Toronto Regional Real Estate Board

Cc: Wendy Giroux, CEO, Central Lakes Association of REALTORS®
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