



CMD 26-H3.21

Date: 2026-09-02

**Written Submission from the
Port Hope & District Chamber of
Commerce**

**Mémoire de la
Port Hope & District Chamber of
Commerce**

In the matter of

À l'égard de

Cameco Corporation

Application to renew the Class IB nuclear
fuel facility operating licence for the Port
Hope Conversion Facility for a period of
20 years

Cameco Corporation

Demande visant à renouveler, pour une
période de 20 ans, le permis d'exploitation
d'une installation de combustible nucléaire
de catégorie IB pour l'installation de
conversion de Port Hope

Commission Public Hearing

Audience publique de la Commission

November 2026

Novembre 2026

August 27, 2026

Tribunal Officer, Commission Registry
Canadian Nuclear Safety Commission
280 Slater Street
P.O. Box 1046, Station B
Ottawa, ON K1P 5S9

Re: Cameco Corporation's application to renew the Class IB nuclear fuel facility operating licence for the Port Hope Conversion Facility for a period of 20 years

Dear President and Commission Members,

I am writing on behalf of the Port Hope & District Chamber of Commerce in support of Cameco Corporation's application to renew the operating licence for the Port Hope Conversion Facility for a period of 20 years.

The Chamber represents businesses in Port Hope and the surrounding area and works closely with employers, community organizations and all levels of government on matters affecting the local economy. Our interest in this application is rooted in the perspective of the business community and in the long-term economic health and stability of Port Hope.

Cameco's presence in Port Hope is significant both historically and economically. Uranium-related processing has taken place at the Port Hope site since 1935, making the facility and its predecessors part of the community's industrial history for more than 90 years. Cameco reports that the Port Hope Conversion Facility directly employed 409 people at the end of 2025, while its broader Fuel Services operations employ approximately 860 people in Ontario. In a community the size of Port Hope, the continued presence of several hundred well-established industrial jobs represents an important source of economic stability.

For the Chamber, those figures are not abstract. More than 400 people reporting to work at the Port Hope Conversion Facility represents hundreds of households with incomes connected directly to the operation, before considering contractors, suppliers and the businesses where those employees spend their earnings. After more than 90 years of uranium-related activity at this site, Cameco remains one of Port Hope's most significant and enduring industrial employers. That

continuity has helped provide an economic foundation upon which other businesses and investments in the community depend.

The benefits of Cameco's presence also extend beyond direct employment. Large, established employers support contractors, suppliers, professional services, retailers, restaurants and other businesses throughout the region. Cameco reports that 44% of services procured across its Ontario operations in 2025 were provided by Ontario suppliers. While that figure is broader than Port Hope alone, it demonstrates that the company's operations contribute to a wider network of businesses and workers across the province.

Cameco's contribution is also visible outside its direct business operations. Recent public commitments include \$500,000 toward the Youth Wellness Hub in Port Hope and more than \$400,000 invested in mental-health programs and initiatives in Northumberland County since 2019. In 2025, the Port Hope Conversion Facility reported supporting approximately 60 charitable, not-for-profit and community organizations. The Chamber has observed this relationship firsthand through Cameco's participation in local organizations, events, partnerships and community initiatives, as well as the accessibility and engagement of its representatives.

That relationship matters in a community with a long and complex history connected to the nuclear industry. Public views on nuclear energy are not always uniform, and confidence cannot be taken for granted. It has to be earned through responsible operation, transparency, regulatory oversight and sustained community engagement. The Chamber does not claim technical expertise in radiation protection, environmental monitoring or nuclear safety. Those matters are appropriately considered by the Canadian Nuclear Safety Commission and the technical experts participating in this proceeding. Our role is to speak to the economic and community implications of continuity, stability and long-term confidence.

Cameco is seeking a 20-year renewal of its existing licence without proposing changes to the currently licensed activities. From a business perspective, that planning horizon is meaningful. Businesses, workers and institutions make long-term decisions based in part on their confidence in the economic foundations of the community. A clear path forward for a major local industry, subject to continued regulatory oversight and compliance, supports that confidence and contributes to a more stable environment for investment and growth.

The significance of this licence renewal also extends beyond Cameco's current operations. Port Hope is entering a period in which nuclear energy may become an even greater part of our economic future. Ontario Power Generation is assessing the Wesleyville site for potential new nuclear generation, a project that, if advanced, could bring substantial employment, investment and municipal revenue over several decades. The Chamber does not suggest that this future development is dependent upon the present application, nor that its benefits are guaranteed. It does, however, reinforce an important reality: Port Hope has an established nuclear workforce, industrial knowledge and history that position our community to participate in a growing sector of Ontario's economy. The continued responsible operation of Cameco is an important part of that economic foundation.

The Port Hope & District Chamber of Commerce supports a future in which responsible industry, economic development and a high quality of life continue to coexist in our community. We believe Cameco's continued operation can remain an important part of that future. Our support for the requested licence renewal does not diminish the Commission's responsibility to determine whether Cameco continues to meet all applicable requirements for safety, environmental protection and regulatory compliance.

Subject to the Commission being satisfied that those requirements are met, the Chamber supports renewal of Cameco Corporation's operating licence for the Port Hope Conversion Facility for the requested 20-year period.

Thank you for the opportunity to participate in this process.

Sincerely,



Andrew Hall – CEO

Port Hope and District Chamber of Commerce