

MEMORANDUM NOTE DE SERVICE

To Candace Salmon

A Commission Registrar, CNSC

Security Classification
UNCLASSIFIED
Our File:
ccm#
Fully releasable ATIP:

Yes

From De

Subject Objet CNSC Staff's Review of Denison's Request for Confidentiality in Relation to CNSC Staff CMD 25-H9.D Reference Documents / Examen par le personnel de la CCSN de la demande de confidentialité de Denison concernant les documents de référence du personnel de la CCSN CMD 25-H9.D

PURPOSE/OBJECTIF

The purpose of this memorandum is to provide CNSC Staff's comments to the Commission regarding the matter of Denison Mines Corp. (Denison) request to protect from public disclosure the documents submitted in the request for confidentiality:

Denison Request for Confidentiality Form CMD 25 H9, Denison, November 2025. Submitted to CNSC staff on November 24, 2025.

The CNSC Registry subsequently requested that CNSC staff provide their advice to the Commission on the Matter.

DISCUSSION

To CNSC staff's knowledge, Denison's documents provided in the confidentiality request have not been made available elsewhere publicly.

CNSC staff reviewed the document and related details provided by Denison. This information, along with CNSC staff comments, are included in Table 1. For the document, Denison has requested the entire contents be kept confidential with only public summaries provided.

The public summaries provided by Denison are acceptable to CNSC staff in that they accurately represent the content found in the full versions of the documents.

CONCLUSION

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CNSC staff have reviewed Denison's requests for confidentiality and have provided comments as to whether the proposed confidentiality requests are appropriate. It is CNSC staff's recommendation that Denison's request be accepted by the Commission.

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Attachment: Table 1

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Table 1: Material subject to the request for confidentiality

	Item Name	Portion(s) covered by the request for confidentiality	Reason for Request	Applicant's Rationale	CNSC Staff Comments
1.	Draft Financial Assurance	x Entire content ☐ Redacted content as clearly identified in the document	☐ The information involves national or nuclear security elements ☐ The information pertains to Indigenous Knowledge The information is: x Financial, ☐ Commercial, ☐ Scientific, ☐ Technical, ☐ Personal, or ☐ Other (specify), and ☐ Is consistently treated as confidential and the person affected has not consented to disclosure. Or: ☐ Disclosure of the information would likely endanger the life, liberty, or security of a person or person(s)	The document contains sensitive information, cost assumptions, and financial security arrangements, the disclosure of which could provide competitors with strategic insights or undermine Denison's negotiating position. The document is intended for submission to the Saskatchewan Minister of Environment, which is not intended for public release. Public disclosure could compromise commercial confidentiality and create unnecessary risks to the Project's financial planning.	CNSC staff find that Denison's rationale to withhold the entire document is acceptable. Denison's proposed public summary is an accurate summary of the document.

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