



Supplementary Information

Renseignements supplémentaires

Presentation from the Saskatchewan Mining Association

Présentation de la Saskatchewan Mining Association

In the Matter of the

À l'égard de

Cameco Corporation, Beaverlodge Project

Cameco Corporation, le projet de Beaverlodge

Application for the Licence Revocation and Transfer of Properties to Saskatchewan Institutional Control Program

Demande de révocation de permis et de transfert de propriétés au programme de contrôle institutionnel de la Saskatchewan

Commission Public Hearing

Audience publique de la Commission

January 30, 2025

30 janvier 2025

SMA Oral Intervention

Cameco Corporation's Application for Revocation of the Decommissioned Beaverlodge Properties Licence

January 30, 2025 - Saskatoon



SMA

*Saskatchewan Mining
Association*

SASKATCHEWAN MINING ASSOCIATION

Mission Statement:

Advance a safe, sustainable & globally competitive exploration and mining industry in Saskatchewan that benefits all residents of the province

- Over 45 Member companies including producers and exploration companies with projects or operations in Saskatchewan
 - Nutrien, The Mosaic Company, Cameco, Orano, Westmoreland Coal, SSR Mining, K+S Potash Canada, HudBay Minerals, BHP, Denison Mines, Rio Tinto, Star Diamonds, NexGen Energy, Foran Mining and dozens of exploration companies.

Roles:

Government Advocacy: Provincial and Federal Legislation; Regulation; Policy; two-way communication; SME for Boards

Public Advocacy/ Mineral Literacy incl Ed Outreach Programming:

-SK Mining Week, Mining Supply Chain Forum, MinExplo;

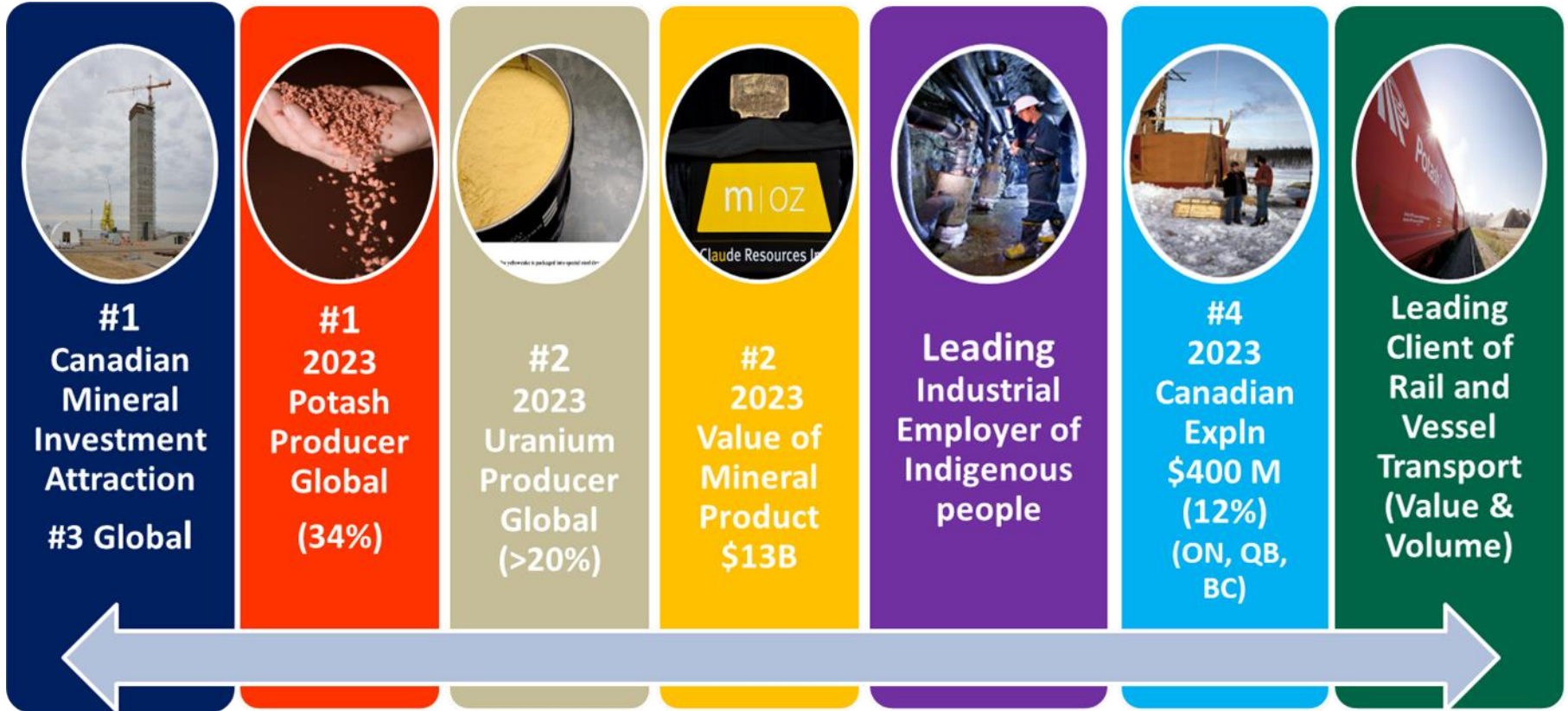
-GeoVenture Teachers Program, Potash & Robotics Kits, MAP, Career Cards, Posters, Curriculum-Related Lesson Plans & Educator Workshops

Member Development – sharing of best practice, PD opportunities (Committee Work, Mine Safety Summit, ERMRC, Env Forum)



Voice of the Saskatchewan mining and exploration industry

SASKATCHEWAN - CANADIAN & GLOBAL MINING LEADER



SK URANIUM BY THE NUMBERS

SASKATCHEWAN URANIUM

Energizing the world
A snapshot of Saskatchewan's uranium industry in 2023



Saskatchewan is home to the world's highest grade uranium mines.

Saskatchewan uranium is a critical mineral used worldwide to produce the nuclear fuel for **safe, reliable, clean-air electricity.**



Cameco Corporation and Orano Canada Inc. are the two companies producing all of Canada's uranium. Both are committed to strong northern partnerships, particularly with Indigenous people, and emphasize safety, environmental protection and socially responsible conduct in every aspect of their businesses.

EMPLOYMENT

Uranium mining employs **Saskatchewan residents** and is indirectly responsible for many more jobs and careers.



DIRECT EMPLOYEES
2,192

CONTRACTORS
1,228

49% of northern workers are residents of Saskatchewan's north

SALARIES

\$356 Million

total payroll of direct employees.



\$113,516

The average annual salary of employees in the Saskatchewan mining industry is 1.9 times higher than the average annual salary of Saskatchewan workers.

Source: Government of Saskatchewan Dashboard



PRODUCTION

13,016 Tonnes of uranium (U₃O₈)

\$1.6 Billion in sales



≈ **20%**

Approximately 20% of global uranium production in 2023 came from Saskatchewan.

Source: Government of Saskatchewan Dashboard



FINANCIAL

CAPITAL INVESTMENT:
\$162.6 Million in 2023



TAXES:
\$280 Million

(Federal, Provincial and Municipal)



PROCUREMENT

\$739 Million total value procured from all suppliers.

\$502 Million goods and services procured from Saskatchewan businesses.

\$222 Million goods and services procured from Saskatchewan Indigenous businesses.



COMMUNITY INVESTMENT

\$6.4 Million

invested in partnerships that support community wellbeing and Indigenous community investments.



SAFETY

Mining is one of the safest industries in Saskatchewan, and in Canada.

Lost Time Injuries per 1 million hours worked: **2.8**



saskmining.ca

@SaskMiningAssoc



Statistics have been compiled from information provided by Saskatchewan's two producing uranium mining companies, World Nuclear Association, Government of Saskatchewan Dashboard and www.mining.com. All numbers are from 2023.

Uranium a Critical Mineral



- Canadian production (2023) = 100%
- Global Production (2023) = approx. 20%
- 2 operating mines and mills
 - Cigar Lake Mine/McClean Lake Mill
 - McArthur River Mine/Key Lake – world's largest, high grade mine
 - Eagle Point/Rabbit – production suspended in 1Q 2016
- 13,016 Tonnes U₃O₈ produced in 2023
 - \$1.6 Billion in sales
- Pre-Production:
 - Denison – Phoenix ISR
 - NexGen - Arrow – feasibility study

A Brief History of ICP – Program Establishment

Legislation and Regulations (2007)

- *The Reclaimed Industrial Sites Act*
- *The Reclaimed Industrial Sites Regulations*

Purpose

- support the safe, environmentally-sound decommissioning of mining and mill sites;
- ensure the ongoing monitoring and maintenance of reclaimed sites;
- provide a funding mechanism to cover costs associated with long-term monitoring and maintenance of reclaimed sites; and
- ensure that records and information on the reclaimed sites are preserved through the establishment of a registry

A Brief History of ICP – Program Components

Two primary components of the ICP:

1. [Institutional Control Registry](#) - maintains a formal record of closed sites, manage the funding and perform any required monitoring and maintenance work; and
2. [Institutional Control Funds](#):
 - Monitoring and Maintenance Fund
 - pays for long-term monitoring and maintenance of a reclaimed site after it is accepted into the ICP; and,
 - Unforeseen Events Fund
 - pays for any unforeseen future events that are not covered by the Monitoring and Maintenance Fund

A Brief History of ICP – Program Benefits

Benefits of the ICP:

- Ensures the protection of human health and safety;
- Ensures protection of the environment;
- Ensure future generations are not burdened with the costs of long-term monitoring and maintenance for current mining development;
- Ensures appropriate life-cycle design, construction, operation, decommissioning and reclamation with the incentive of knowing that a property can enter into the ICP once all regulatory requirements have been met
- On the international stage, Saskatchewan's ICP is seen as a world-leading/best-in-class approach and is viewed as a positive aspect when mining companies make investment decisions

A Brief History of ICP – Program Management

ICP effectively managed by Saskatchewan Ministry of Energy and Resources

- Ministry responsible for primary objectives of the ICP
 - Protect human health and safety;
 - Protect the environment;
 - Ensure future generations are not burdened with the costs of long-term monitoring and maintenance for current mining development;
 - Be sustainable; and
 - Recognize federal jurisdiction regulatory roles and responsibilities for national and international obligations
- Annual reporting on the status of the Monitoring and Maintenance Fund and the Unforeseen Events Fund
- Reporting on scheduled Monitoring and Maintenance inspections of accepted sites into the ICP – completed on time
- Five-year reporting on the status of the ICP and the closed sites that have been accepted into the program

Decommissioned Beaverlodge Properties

Strong, Mature and Effective Management Systems

- Cameco continues to maintain strong and mature management systems, particularly in the areas of conventional and radiological safety, protection of the environment, and health of their employees.
- Cameco's ability to safely and responsibly manage the Beaverlodge properties is a testament to their technical and managerial capabilities.
- Cameco has a robust, approved Public Information Program
 - Effective engagement with Indigenous groups and other stakeholders with an interest in the decommissioned Beaverlodge properties.

Decommissioned Beaverlodge Properties

Release from CNSC Licence

- Forty-three properties have been released from CNSC licensing to date:
 - Entry into the provincial Institutional Control Program (ICP) or
 - Free release
- Cameco's application for release from further licencing for final twenty-seven Beaverlodge properties
 - Properties meet the accepted performance objectives of being safe, secure, stable/improving and pose minimal risk to public safety or the local environment.
 - Cameco followed the Beaverlodge Management Framework and Path Forward Plan, that were approved by the Commission.
 - Community based monitoring programs conducted in the Uranium City area, and elsewhere in the Athabasca Basin, continue to demonstrate that the country foods and water that are consumed by community members are safe and part of a healthy diet.

Decommissioned Beaverlodge Properties

Provincial Support

The Saskatchewan Ministry of Environment and the Saskatchewan Ministry of Energy and Resources have:

- issued letters of intent to the CNSC and Cameco stating Cameco has fulfilled the requirements and obligations described in the approved Path Forward for the 27 properties; and
- an understanding that these properties will be accepted into the ICP once they are released from CNSC licensing

Saskatchewan Mining Association Support

Cameco has been, and continues to be, a responsible manager of the decommissioned Beaverlodge properties and they have managed these properties such that they now meet the accepted performance objectives of being safe, secure, stable/improving and pose minimal risk to public safety or the local environment.

The SMA is strongly supportive of Cameco's application to have the licence for the final 27 Beaverlodge properties revoked.





Saskatchewan's Uranium
Essential to Global Clean
Energy Security

Thank you