



Date: 2026-01-28

**Presentation from
NexGen Energy Ltd.**

In the matter of

NexGen Energy Ltd.

Licence application to prepare a site for
and construct its Rook I uranium mine and
mill project

**Commission Public Hearing
Part 2**

February 9 -12, 2026

**Présentation de
NexGen Energy Ltd.**

À l'égard de

NexGen Energy Ltd.

Demande de permis concernant la
préparation de l'emplacement et la
construction de son projet de mine et
d'usine de concentration d'uranium Rook I

**Audience publique de la Commission
Partie 2**

Les 9 - 12 février 2026

Rook I Project

Uranium Mine and Mill

Southwest Athabasca Basin
Saskatchewan





Our Vision

A global leader in delivering uranium for the world's current and future generations

Our Mission

Build a sustainable energy legacy

Our Values

Honesty
Respect
Resilience
Accountability

Our Approach to Engagement

Early
Regular
Consistent
Impactful

Our Purpose

To create as much positivity as possible – socially, economically, and environmentally



Canadian Nuclear Safety Commission Public Hearing

February 9-12, 2026

Presentation Video

Rook I Project, Northern Saskatchewan, Canada

Presentation Outline

- More than Mining
- Updates Since Part 1 Hearing
- Closing

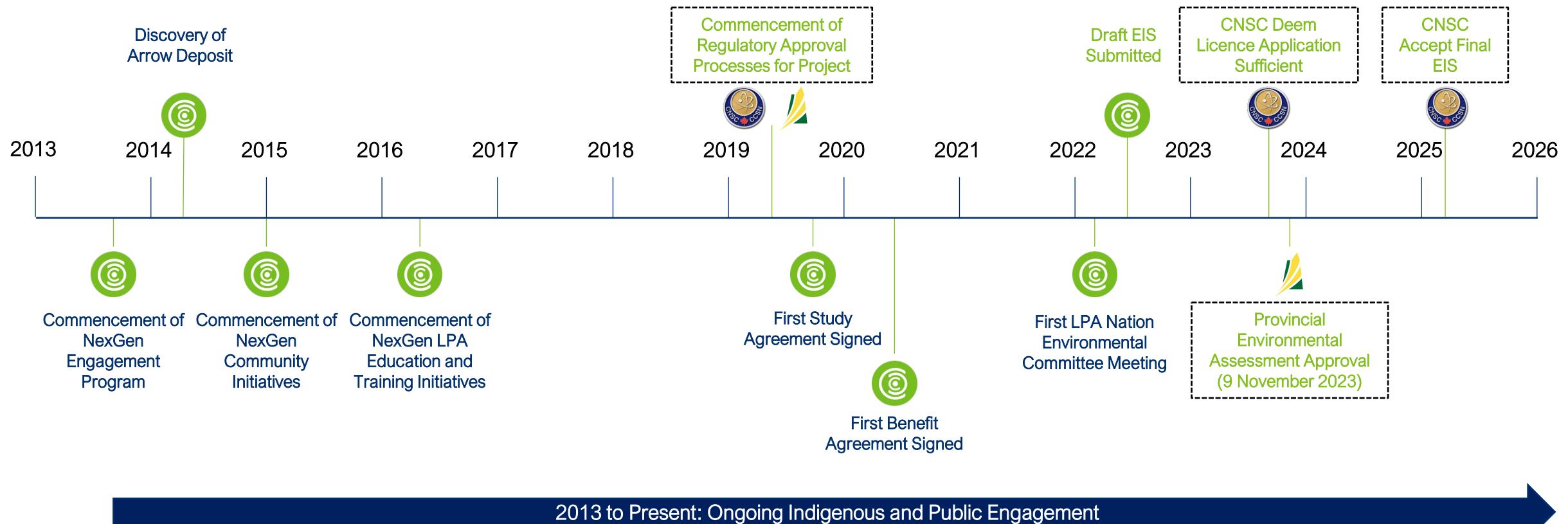




More than Mining

WORKING WITH PEOPLE:

Timeline and Key Milestones



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Engagement as a Core Value

NexGen Standards for Engagement: Early, Regular, Consistent, and Impactful

- **Respect:** Indigenous Nations' and stakeholders' differing opinions and perspectives are listened to, understood, acknowledged, considered, and to the extent possible, incorporated into the proposed Project.
- **Inclusivity:** Indigenous Nations and stakeholders, including vulnerable and distinct groups and community members, are provided with adequate opportunities to connect with the Project.
- **Meaningfulness:** Participants are provided with accurate, timely, and relevant information to enable informed discussions.
- **Informative:** Information is provided in a format that allows Indigenous Nations and stakeholders to build an understanding of the Project and Environmental Assessment process to enable meaningful engagement.
- **Responsive:** Issues and concerns raised are carefully considered and responded to in a timely and appropriate manner.
- **Transparent:** Engagement activities are open, honest, and fair.

NexGen has been developing relationships with potentially affected Indigenous Nations and communities since 2013, prior to initiating exploration for the Project.

Key Outcomes of NexGen's Approach

- ✓ Indigenous and public engagement that has been early, often, and comprehensive.
- ✓ Extensive and precedent-setting community initiatives and partnerships.
- ✓ A Project that has been informed and influenced by Indigenous and Local Knowledge in its planning and design.
- ✓ Extensive Indigenous and public engagement conducted throughout the EA process, including Joint Working Groups and Indigenous Knowledge and Traditional Land Use Studies, ensuring that Indigenous and Local Knowledge was used alongside Western Science when conducting the EA.
- ✓ Fulsome participation of Indigenous Nations and members of the public throughout the Project regulatory review processes, both with CNSC staff and directly with NexGen.
- ✓ Formal consent and support for the Project from all local Indigenous Nations through signed Benefit Agreements.

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Community Programs and Initiatives: Building Capacity Beyond the Mine



Summer Student Program (Since 2016)

- With 123 participants to date, NexGen's summer student program develops skills and confidence in youth through employment, mentorship, and training, including practical on-site experience.



Scholarship Program (Since 2017)

- Since the program's inception, NexGen has awarded 38 scholarships to 21 LPA students pursuing post-secondary education.



School Breakfast Program (Since 2017)

- Through a partnership with the Breakfast Club of Canada, healthy breakfasts are provided to over 1,025 students each school day, with 8 cooks employed to prepare breakfast for the students.



Youth Sports Programming (Since 2017)

- NexGen provides support to minor volleyball and hockey teams in the LPA, keeping local youth engaged and providing opportunities to participate in events throughout Saskatchewan and across Canada.



Recreational Programming (Since 2018)

- Providing funding through the La Loche Sports, Recreation & Culture Board, NexGen supports structured after-school and summer recreation opportunities for youth and other community members.



Saskatchewan Roughriders and Rush (Since 2019)

- NexGen has partnered with both the Saskatchewan Roughriders and Saskatchewan Rush, developing programs focused on engaging LPA students for discussion on education, health, and wellness.



Career Information Sessions (Since 2022)

- Working with LPA High Schools, NexGen connects with local students to discuss upcoming education and training programs offered as well as career opportunities available at the Rook I site.



Canucks Youth Mentorship Program (Since 2023)

- Built in collaboration with the Vancouver Canucks, this unique and unprecedented program connects LPA youth with NHL players and staff, focussing on goal setting and personal development.



Regional Training Working Group (Since 2023)

- Formed by NexGen with representation from training institutions and LPA communities, to develop short- and long-term plans to prepare for future employment needs, focusing on LPA residents.



Northern Prospects Experience (Since 2024)

- NexGen has partnered with the Saskatchewan Rush and Saskatoon Blades to create a multi-day mentorship program for LPA youth who show outstanding commitment to their schools and communities.

Since 2013, NexGen has worked closely with the communities local to the Project to develop meaningful community programs that focus on youth, with an emphasis on education, health and wellness, and building economic capacity

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Indigenous Nation and Stakeholder Identification

Primary Indigenous Nations

- Clearwater River Dene Nation
- Métis Nation – Saskatchewan Northern Region 2
- Birch Narrows Dene Nation
- Buffalo River Dene Nation

- ✓ **Informed** by NexGen's early engagement activities, review of public information, and regulatory guidance
- ✓ **Verified** through Provincial and Federal invitations to participate in EA processes for the Project
- ✓ **Validated** through continued engagement, studies, and EA process by NexGen, Province of Saskatchewan, and CNSC

Other Indigenous Nations Identified for Information Sharing

- English River First Nation
- Athabasca Chipewyan First Nation
- Fond du Lac Denesuline First Nation, as represented by the Ya'thi Nene Lands and Resources
- Black Lake Denesuline First Nation, as represented by the Ya'thi Nene Lands and Resources

Members of the Public and Other Groups

- Residents of LPA communities
- Residents of Northern Saskatchewan Administration District communities
- Municipal leadership
- Local service providers (e.g., businesses, local education and training organizations)
- Non-governmental organizations (e.g., N-19 Trappers)

The process by which the Indigenous Nations were identified for engagement aligns with CNSC REGDOC-3.2.2, Version 1.2, Indigenous Engagement.

Identification of Indigenous Nations for Engagement

- Identification of potentially affected or interested Indigenous Nations and communities was informed through direct correspondence and discussion with Indigenous leaders, community members, and other organizations in the region; review of publicly available information; and guidance provided by provincial and federal agencies.

Stakeholder Identification

- Consideration of both proximity to the proposed Project and level of interest. The proximity-based approach focused on stakeholder identification first within the local communities, then in other areas with a presence in the LPA, then progressively outward to the regional area, Saskatchewan, and beyond.
- One of the primary means for identifying Project stakeholders was through the activities completed to support development of the socio-economic assessment baseline for the Project, including key person interviews.

Indigenous Nations that were identified for potential engagement were mapped along the consultation activity spectrum as outlined in CNSC REGDOC-3.2.2, Version 1.2.

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Rook I Project Engagement Program

Meeting and Exceeding Regulatory Guidance

- ✓ REGDOC 3.2.1 Public Information and Disclosure (CNSC 2018)
- ✓ REGDOC 3.2.2 Version 1.2, Indigenous Engagement (CNSC 2022)
- ✓ Considering Aboriginal Traditional Knowledge in Environmental Assessments Conducted Under the Canadian Environmental Assessment Act, 2012 (CEA Agency 2015)
- ✓ Generic Guidelines for the Preparation of an Environmental Impact Statement – Pursuant to the Canadian Environmental Act, 2012, Version 2 (CNSC 2021)
- ✓ E-DOCS #6470679 Guidance on Indigenous Engagement for Proposed Projects Undergoing Environmental Assessments under CEAA 2012 (CNSC, 2021)
- ✓ E-DOCS #6474990 Version 2: CNSC Guidance Key Documents Expected of Proponent by CNSC to Fulfill Indigenous Engagement Requirements for Designated CEAA 2012 Projects in the Key Regulatory Guidance Section (CNSC n.d.)
- ✓ E-DOCS #6515310 Version 1: Additional Information on the Role of Indigenous Groups Who Will be Participating in the Technical Review and Preparation of the CNSC EA Report Under CEAA 2012 (CNSC, 2020)
- ✓ First Nation and Métis Consultation Policy Framework (Government of Saskatchewan, 2010)
- ✓ Proponents Guide – Consultation with First Nations and Métis in Saskatchewan Environmental Impact Assessment (Government of Saskatchewan, 2014)
- ✓ Proponent Handbook – Voluntary Engagement with First Nations and Métis communities to Inform Government's Duty to Consult Process (Government of Saskatchewan, 2016)

NexGen maintains a formal engagement framework based on organizational governance policies and the incorporation of both provincial and federal regulatory requirements.

NexGen's Engagement Framework

- Collaborate with directly affected (i.e., primary) Indigenous Nations.
- Keep interested members of the public (e.g., community members) within the LPA informed about the proposed Project and present an opportunity to provide comments and feedback.
- Keep other potentially affected public groups (e.g., municipalities, businesses) within the LPA informed about the proposed Project and present an opportunity to provide comments and feedback.
- Keep Indigenous Nations and relevant stakeholders within the broader region informed about the proposed Project and present an opportunity to provide comments and feedback.
- Verify NexGen's vision and values are incorporated into all aspects of the design and delivery of the engagement framework
- Meet regulatory requirements and expectations for the Project.

NexGen's engagement framework included a process for Indigenous Nation and stakeholder identification as well as collaborative approaches to engage in a manner that is preferred by members of these groups.

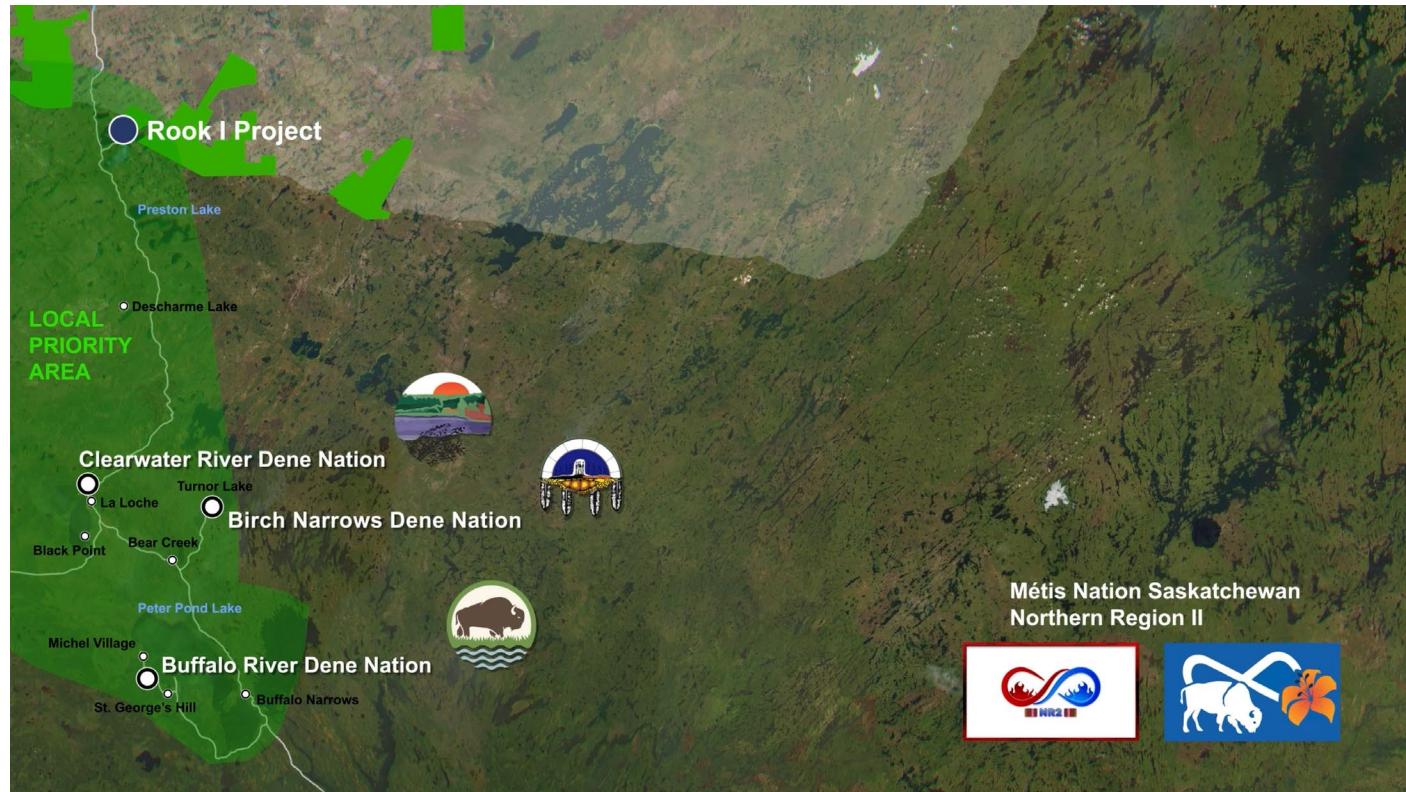
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Indigenous Engagement Overview

Local Priority Area (LPA):

Indigenous Nations and communities closest to the Project that would be directly affected by the Project, and for which NexGen has and will continue to prioritize training, employment, and business opportunities

- Clearwater River Dene Nation
- Métis Nation – Saskatchewan NR 2
- Birch Narrows Dene Nation
- Buffalo River Dene Nation



The four LPA Indigenous Nations reflect those also identified by CNSC staff as having Indigenous and/or treaty rights in the Project area (i.e., represent 100% of the “potentially impacted Indigenous Nations and communities”).

2019: Study Agreements

- Formalized engagement approaches with LPA Nations to support fulsome participation in the Environmental Assessment process, including the formation of Joint Working Groups
- Capacity funding for conduct of a self-directed Indigenous Knowledge and Traditional Land Use Study by each LPA Nation
- Capacity funding for each LPA Nation for their specified engagement mechanisms, including retention of technical support

2020-2023: Benefit Agreements

- Define the environmental, cultural, economic, training, employment, financial, and other benefits to be provided to LPA Indigenous Nations by NexGen in respect to the Project
- Confirm the consent and support of the Indigenous Nations for the Project throughout its complete lifecycle, including reclamation
- Provide for the formation of an Implementation Committee and an Environmental Committee to oversee and monitor environmental performance of the Project, including independent Indigenous Monitors
- ✓ Signed with all four LPA Nations

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Indigenous Nations: Key, Project-specific Engagement

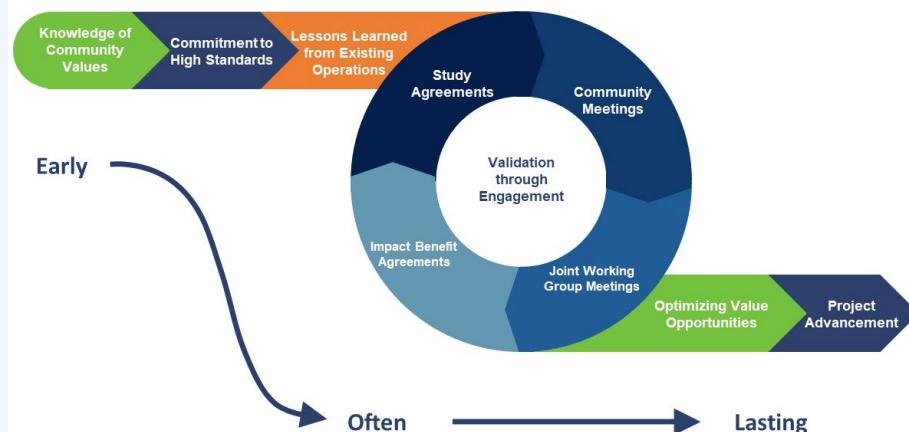
Primary Indigenous Nations

- Clearwater River Dene Nation (since 2013)
 - 463 engagement activities, including 72 formal meetings, 3 site tours, and 388 correspondence
- Métis Nation – Saskatchewan Northern Region 2 (since 2013)
 - 683 engagement activities, including 114 formal meetings, 5 site tours, and 564 correspondence
- Birch Narrows Dene Nation (since 2017)
 - 638 engagement activities, including 111 formal meetings, 7 site tours, and 520 correspondence
- Buffalo River Dene Nation (since 2016)
 - 521 engagement activities, including 98 formal meetings, 3 site tours, and 420 correspondence

Other Indigenous Nations Identified by NexGen for Information Sharing

- English River First Nation (since 2016)
 - 22 engagement activities, including 2 formal meetings and 20 correspondence
- Athabasca Chipewyan First Nation (since 2019)
 - 162 engagement activities, including 6 formal meetings and 156 correspondence
- Ya'thi Néné Lands and Resources (since 2019)
 - 205 engagement activities, including 28 formal meetings, 1 site tour, and 176 correspondence

NexGen has and will continue to work with all Indigenous Nations throughout the Project lifespan to align engagement expectations with their proposed engagement approach, where possible.



The other Indigenous Nations identified by NexGen were also identified by CNSC staff as having expressed interest in the Project, with no direct potential impacts to rights identified.

Public Engagement: Accessible, Multi-faceted Approach



Community Information Sessions

Public Engagement Highlights

- ✓ Dedicated Project website maintained since 2019
- ✓ 23 public Community Information Sessions conducted in the LPA since 2019, with 1,426 registered attendees
- ✓ Dedicated NexGen office operating full-time in La Loche since 2021
- ✓ 13 Community Newsletters developed and distributed since 2021
- ✓ Monthly public radio updates since 2022, including information on the Project



Monthly Radio Reports



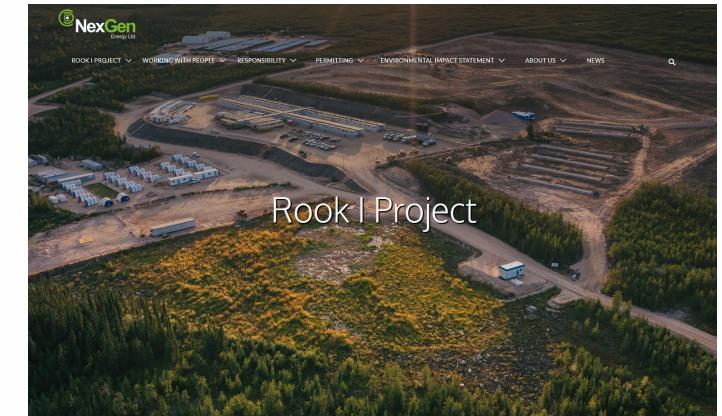
School Presentations



Community Newsletters



NexGen La Loche Office



Rook I Project Website

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Engagement's Influence on the Project

Rook I Project Decisions

- ✓ Minimization of the Rook I Project footprint
- ✓ Design access road to avoid sensitive environmental features such as wetlands
- ✓ Permanent storage of all tailings underground in an underground tailings management facility (UGTMF)
- ✓ Locating the underground tailings storage facility to minimize the excavation of potentially acid generating mine rock
- ✓ Metallurgical process amendments to minimize emissions
- ✓ Optimization of water management infrastructure and processes
- ✓ Inclusion of a dedicated space for Elders on site to be available to support Indigenous employees

Conduct of the Environmental Assessment

- ✓ Scoping, including identification of valued components and mitigation measures
- ✓ Defining existing conditions
- ✓ Identifying potential pathways between the Rook I Project and the environment
- ✓ Context for evaluating the residual effects analyses and determination of significance to valued components
- ✓ Participation in monitoring and follow-up measures

The Project EA has undergone rigorous review by both Provincial and Federal regulatory agencies, including multiple opportunities for Indigenous Nation and public participation

Engagement Process: Key Highlights

- **2013-2019:** Early engagement with local communities and Indigenous Nations
- **2019:** Opportunity to participate in Project Description regulatory review process
- **2019-2022:** Continued Indigenous and public engagement during development of EA; establishment of Joint Working Groups and conduct of Indigenous Knowledge and Traditional Land Use Studies with all LPA Nations
- **2022-2024:** Multiple opportunities to participate in provincial and federal EA review processes (including Federal public and Federal-Indigenous Review Team review of Draft EIS and Provincial Final EIS review); continued Indigenous and public engagement; establishment of Environmental Committees and Implementation Committees with all LPA Nations
- **2025-Present: (CNSC):** Opportunities to participate in Federal hearing process; continued Indigenous and public engagement; establishment of Independent Indigenous Monitors with all LPA Nations
- **Moving Forward:** LPA Nation collaboration through Benefit Agreement mechanisms; NexGen commitment to continued Indigenous and public engagement

INDIGENOUS AND PUBLIC ENGAGEMENT

Environmental Excellence: Demonstrated Commitment to Indigenous and Community Collaboration



Regional Traditional Food Study (2023/2024)

- ✓ NexGen has completed a regional traditional food study with LPA Nations to build upon work conducted to support the Environmental Assessment. This included capacity and support to conduct additional individual, community-based traditional food studies.



Native Plant Program (Since 2023)

- ✓ In collaboration with LPA Indigenous Nations, community members, and Elders, native plant seeds are collected from the Project area, taken to off-site nurseries to mature, and when ready, planted as seedlings to support progress reclamation and inform long-term reclamation planning.



Regional Woodland Caribou Working Group (Since 2023)

- ✓ NexGen has formed a regional caribou working group with LPA Indigenous Nations to support discussions regarding caribou and increasing functional caribou habitat, including through collaboration on the Project-specific Caribou Offset and Mitigation Plan.



Linear Feature Reclamation Program (Since 2020)

- ✓ Since 2020, NexGen in collaboration with local trappers and LPA Indigenous Nations, has evaluated ways to reclaim linear features that also disrupt predator-prey movement to support caribou populations. This has included on-the-ground reclamation of linear features in the local Project area.



Returning Land Use Planning (Since 2023)

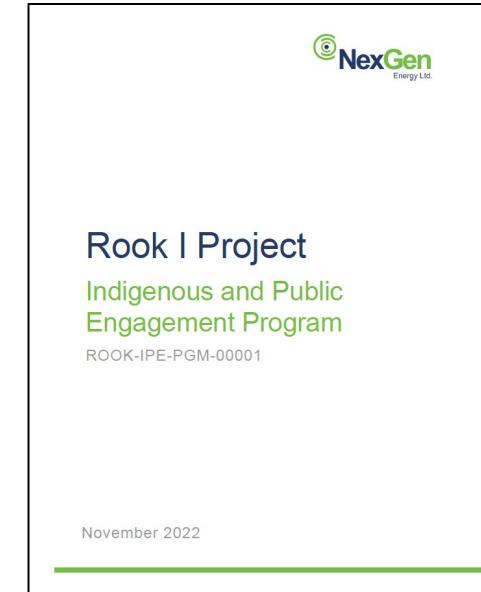
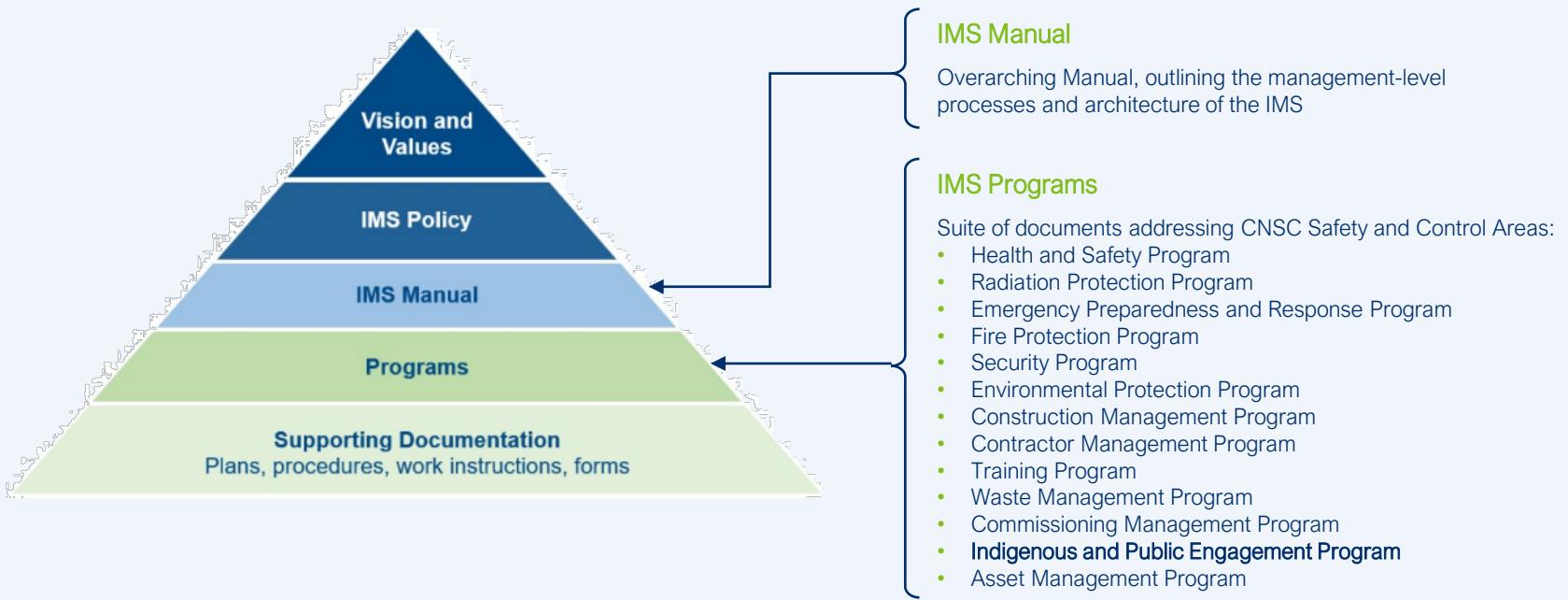
- ✓ NexGen is working with LPA Indigenous Nations to continue discussions regarding land use planning through the Project lifecycle, including final land use following Project decommissioning and closure.

Starting in 2020, through the Environmental Committees formed, NexGen has been collaborating with LPA Indigenous Nations and local communities on innovative initiatives that are outside and go beyond the Environmental Assessment or other regulatory requirements

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Rook I Project Public Information Program

As part of the licensing requirements for the Project, NexGen has developed the Rook I Indigenous and Public Engagement Program, which forms part of the Project's Integrated Management System.



The Rook I Indigenous and Public Engagement Program has been designed to provide open and transparent communication, as well as the opportunity for target audiences to obtain desired operational, environment, and safety information about the Project and its activities.



Updates Since Part 1 Hearing

UPDATES SINCE PART 1 HEARING

CNSC Staff Draft Licence Conditions and EA Commitments

Draft Licence Conditions: Key Updates

- ✓ EA1 (Wetland Monitoring): Wetland Baseline Report submitted 9 January 2026
- ✓ EA2 (Caribou Mitigation and Offset Plan): Updated CMOP submitted 17 December 2025
- ✓ EA3 (Wildlife Monitoring Plans): Revised Environmental Monitoring Plan submitted 19 December 2025
- ✓ EP-01 (Construction Phase Effluent Treatment Plant BATEA): Revised BATEA Study submitted 9 December 2025
- ✓ EP-02 (Updated Environmental Risk Assessment): Additional information submitted 22 December 2025
- ✓ PD-04 (In-situ Stress and Hydraulic Conductivity Measurement Plan): Plan submitted 16 January 2026

NexGen has submitted information for CNSC staff review to address all draft licence conditions associated with the commencement of site preparation and construction.

Regulatory Process: Other Status Highlights

- **Federal**
 - ✓ CNSC staff have confirmed that information submitted by NexGen in support of the Rook I Project Construction Phase Financial Guarantee meets all federal regulatory requirements
- **Provincial**
 - ✓ Provincial EA Approval received on 8 November 2023
 - ✓ All Provincial EA conditions required prior to commencing site preparation and construction have been met
 - ✓ Mineral Surface Lease Agreement (i.e., surface rights) in place
 - ✓ Amount and form of Construction Phase Financial Guarantee accepted by Province of Saskatchewan
 - ✓ Financial Guarantee established with Province of Saskatchewan for existing Rook I Property advanced exploration activities

Closing and Commission Request

Commission Request

CNSC licence to prepare site and construct the Rook I Project under the *Nuclear Safety and Control Act*
10-year licence term to cover site preparation, construction, and commissioning

NexGen is Qualified

- ✓ Proven executive and leadership team with demonstrated track record of successful mine development and operations
- ✓ Experienced Project team established; subject matter expertise across all key areas and functions
- ✓ Thirteen years of safe operations in northern Saskatchewan
- ✓ Over 2,500 years of combined experience

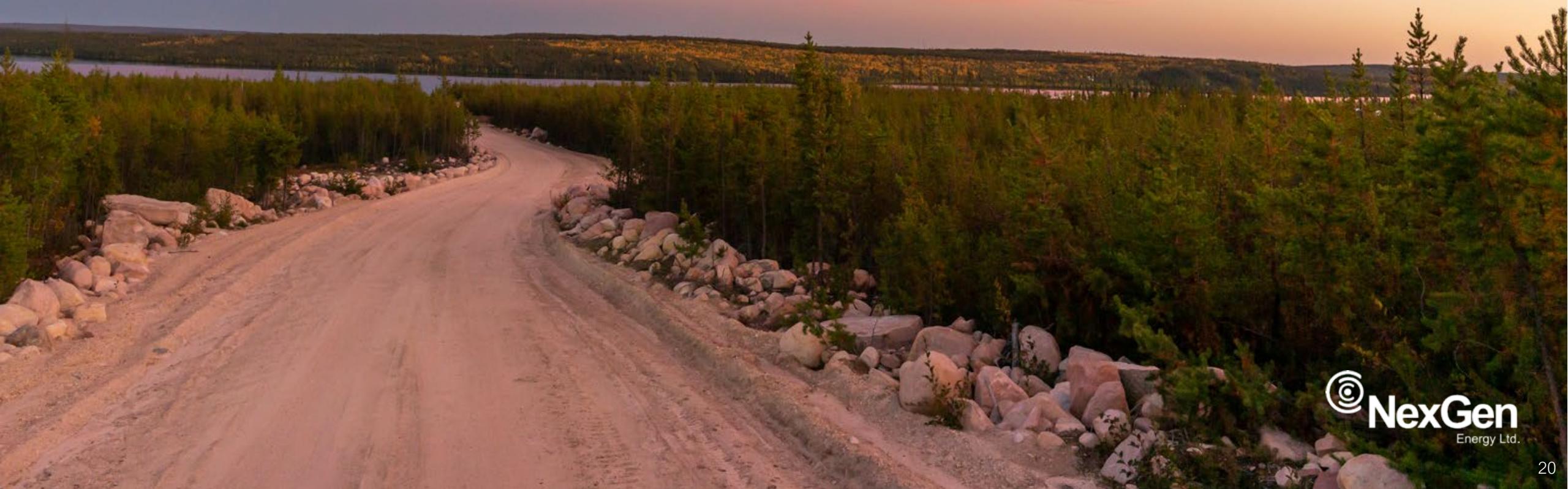
NexGen is Responsible

- ✓ Technically and environmentally elite Project, including the storage of all tailings underground
- ✓ Industry-leading Indigenous and community partnership approach
- ✓ Formal consent and support of Project from all local Indigenous Nations through signed Benefit Agreements

NexGen is Ready

- ✓ Comprehensive Environmental Assessment and licence application; rigorously reviewed and endorsed by CNSC staff
- ✓ Provincial EA approved, and all required conditions met
- ✓ Integrated Management System and processes established to safely and reliably control and conduct licenced activities
- ✓ Strong financial position to commence Project construction upon Federal approval

Qualified, Responsible, Ready



 **NexGen**
Energy Ltd.