

CMD 25-H115 - CNSC Staff Submission

Reference Package #2 for CMD 25-H115 Cameco Corporation Rabbit Lake Operation – Financial Guarantee Review

Classification	UNCLASSIFIED
Type of CMD	References
CMD Number	25-H115
Original CMD	25-H115
Public hearing date	N/A
PDF eDoc #	7599425
Summary	This CMD includes all publicly available documents referenced in CNSC staff CMD 25-H115.
Actions required	There are no actions requested of the Commission. This CMD is in support of the actions and recommendations set out in CNSC staff CMD 25-H115



CMD 25-H115 - Soumission du personnel de la CCSN

Références liées #2 au CMD 25-H115 Cameco Corporation Établissement de Rabbit Lake – Examen de la garantie financière

Classification	NON-CLASSIFIÉ
Type du CMD	Référence
Numéro du CMD	25-H115
CMD Original	25-H115
PDF e-Doc #	7599425
Date de l'audience	N/A
Sommaire	Ce CMD comprend tous les documents accessible au public mentionnés dans le CMD 25-H115 du personnel de la CCSN.
Actions requises	Aucune mesure n'est requise de la Commission. Le présent CMD appuie les mesures et les recommandations énoncées dans le CMD 25-H115 du personnel de la CCSN.



CMD 25-H115

**Reference Package #2 for CMD 25-H115 Cameco
Corporation**

Rabbit Lake Operation – Financial Guarantee Review

Signed by:

X

Kim Campbell
Director General (Acting), Directorate of Nuclear Cycle and Facilities
Regulation



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3 Ashley Wagner (MOE) to Shawn Harriman (Cameco), re: *Rabbit Lake Operation, Preliminary Decommissioning Plan and Cost Estimate – Provincial acceptance* (eDoc 7599410)

October 24, 2025

Shawn Harriman
Site Manager
Rabbit Lake Operation, Cameco Corporation
2121 – 11th Street West
SASKATOON, CANADA S7M 1J3

Dear Shawn Harriman:

The Saskatchewan Ministry of Environment (ministry) has reviewed the Cameco Corporation (Cameco) Rabbit Lake Operation October 21, 2025 submission (GDS 10067346), "Rabbit Lake Operation Preliminary Decommissioning Plan" and "Rabbit Lake Operation Preliminary Decommissioning Cost Estimate". This letter relates to the ministry's review of the Preliminary Decommissioning Plan (PDP) and Preliminary Decommissioning Cost Estimate (PDCE), dated December 2022 and originally submitted as General Document Submission 10058337. Based on this review, the ministry has the following understanding:

- Cameco has updated the Preliminary Decommissioning Plan (PDP) and Cost Estimate (PDCE) to address all ministry comments identified in the ministry letter dated September 3, 2024 (*A. Rempel to S. Harriman*).
- Cameco has sent two versions of the PDP and PDCE to the ministry and the Canadian Nuclear Safety Commission (CNSC) for final approval - a version of each document with the changes tracked and a version of each document with the changes accepted.
- Based on the comments provided by the ministry as noted above, the Rabbit Lake PDCE is estimated to be \$295.8 million. The ministry finds the cost estimate of \$295.8 million acceptable. Once the Ministry has received the updated financial assurance instruments to align with the revised cost estimate, the ministry will consider Condition 8.2 of Approval to Operate PO22-002 fulfilled.

The beneficiary for the financial assurance documents shall be noted as follows:

The Government of Saskatchewan as
Represented by the Ministry of Environment
201- 115 24th Street East
Saskatoon, SK S7K 1L5
ATTN: Manager – Northern Region, Environmental Protection Branch

Please provide a draft of any new or updated FA documents to the ministry for review and comment. Once the FA document(s) is/are finalized, please send to:

Ashley Wagner
Government of Saskatchewan
Senior Information & Records Management Consultant
Environmental Protection Branch, Ministry of Environment
201- 115 24th Street East
Saskatoon, SK S7K 1L5

If you have any questions or require any additional information, or if this understanding is inaccurate or incomplete, please contact Andrew Rempel at 306-222-6492.

Sincerely,



Tim Moulding, M.Sc.
Manager, Northern Region

cc: Andrew Rempel, Environmental Protection, Saskatchewan Ministry of Environment
Mark Kratchmer, Cameco
Regulatory Records, Cameco
Ron Stenson, Canadian Nuclear Safety Commission
UMMD, Canadian Nuclear Safety Commission