



Notice of Hearing in Writing

August 20, 2025

Ref. 2025-H-115

CNSC to conduct hearing in writing to review Cameco Corporation's updated financial guarantee for the Rabbit Lake Operation

The Canadian Nuclear Safety Commission (CNSC) will conduct a public hearing based on written submissions in fall 2025. The hearing in writing is to review the updated financial guarantee for the Rabbit Lake Operation owned and operated by Cameco Corporation (Cameco). The Commission will be deciding whether to accept Cameco's updated financial guarantee.

Cameco's Rabbit Lake Operation is located approximately 750 km north of Saskatoon, Saskatchewan. It is situated within Treaty 10 (1906) territory, the Homeland of the Métis, and the traditional territories of the Denesų́liné, Cree and Métis Peoples.

According to its uranium mine and mill licence, Cameco is required to maintain a financial guarantee for decommissioning that is acceptable to the Commission. The current financial guarantee was accepted by the Commission in [March 2021](#).

CNSC [REGDOC-3.3.1, Financial Guarantees for Decommissioning of Nuclear Facilities and Termination of Licensed Activities](#), requires licensees to periodically review and revise their financial guarantees. Cameco submitted an updated preliminary decommissioning plan and revised financial guarantee to the CNSC in 2024.

Pursuant to rule 3 of the [Canadian Nuclear Safety Commission Rules of Procedure](#) (the Rules), the Commission has decided to vary the Rules in order to ensure that this hearing is dealt with as informally and expeditiously as the circumstances and the considerations of fairness permit. The Commission will consider a written submission from CNSC staff. A panel of the Commission will then deliberate and render a decision on this matter. A decision from the Commission is anticipated in **fall 2025**. A record of decision will be published on the [CNSC website](#) and made available on request to the Commission Registry.

The submission from CNSC staff will be available after **September 22, 2025**, on the [CNSC website](#) or on request to the Commission Registry.

For further information on the hearing process, or on the licensee or the facilities being considered in this matter, or to request documents, contact:

Tribunal Officer, Commission Registry
Canadian Nuclear Safety Commission
280 Slater St
PO Box 1046 Stn B
Ottawa ON K1P 5S9

Tel.: 343-576-7629

Fax: 613-995-5086

Email: interventions@cnsccsn.gc.ca

Web: [Participate in a public Commission hearing](#)

For inquiries to the licensee, contact:

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