



# Record of Decision

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## Commission Ruling on Request to Protect Confidential Information

**Requestor:** Cameco Corporation (Cameco)

**Matter:** CMD 25-H104—Cameco Corporation McArthur River Operation – Financial Guarantee Review Cigar Lake Operation – Financial Guarantee Review and Licence Amendment

**Proceeding:** Hearing in Writing to be held in spring 2025

With respect to the matter noted above, the Commission has considered Cameco's request for confidentiality<sup>1,2</sup> for the following documents. This request was made pursuant to rule 12 of the [Canadian Nuclear Safety Commission Rules of Procedure](#) (the Rules).

In its consideration of Cameco's request for confidentiality, the Commission considered [CNSC staff's review](#)<sup>3</sup> of Cameco's request.

The Commission's ruling on this request is set out in Table 1, below.

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<sup>1</sup> *Cameco Corporation – Redacted version of the request to protect confidential information – Cigar Lake, Cameco, December 11, 2024.* (Document ID: DAMZHJW66V33-166150894-695)

<sup>2</sup> *Cameco Corporation – Redacted version of the request to protect confidential information – McArthur River, Cameco, December 11, 2024.* (Document ID: DAMZHJW66V33-166150894-696)

<sup>3</sup> CNSC. Memorandum. *Review of Cameco Corporation's January 16, 2025, Request for Confidentiality for Cameco Corporation McArthur River Operation – Financial Guarantee Review Cigar Lake Operation – Financial Guarantee Review and Licence Amendment.* May 13, 2025. (e-Doc: 7518151)

The Commission's ruling on this request is that, for the purposes of this proceeding:

Document Title	Information will be Protected		Measure(s) to be Taken	Determination
	Yes	No		
1. Cameco Corporation, Cigar Lake Operation, Preliminary Decommissioning Plan, December 2024.	✓	<input type="checkbox"/>	Only the summary may be disclosed or published.	The Commission finds that, in accordance with subrule 12(1)(b) of the Rules, the document contains confidential information of a financial, commercial, technical, personal or other nature that is treated consistently as confidential and the person affected has not consented to the disclosure.  The Commission is satisfied that the information available to the public in the summary version of the document is sufficient to satisfy the public interest. The summary version is located on Cameco's public website. <sup>4</sup>
2. Cameco Corporation, Cigar Lake Operation Preliminary Decommissioning Cost Estimate, December 2024.	✓	<input type="checkbox"/>		
3. Cameco Corporation, McArthur River Operation, Preliminary Decommissioning Plan, December 2024	✓	<input type="checkbox"/>	Only the summary may be disclosed or published.	The Commission finds that, in accordance with subrule 12(1)(b) of the Rules, the document contains confidential information of a financial, commercial, technical, personal or other nature that is treated consistently as confidential and the person affected has not consented to the disclosure.  The Commission is satisfied that the information available to the public in the summary version of the document is sufficient to satisfy the public interest. The summary version is located on Cameco's public website. <sup>5</sup>
4. Cameco Corporation, McArthur River Operation Preliminary Decommissioning Cost Estimate, December 2024.	✓	<input type="checkbox"/>		

<sup>4</sup> [Preliminary Decommissioning Plan - Summary - Cigar Lake Operation | Cameco](#)

<sup>5</sup> [Preliminary Decommissioning Plan - Summary - McArthur River Operation | Cameco](#)

The Commission is satisfied that:

- as per subrule 12(1)(b) of the *Rules*, the information is confidential information of a financial, commercial, scientific, technical, personal or other nature that is treated consistently as confidential and the person affected has not consented to the disclosure; and
- as per subrules 12(2)(a) and 12(2)(b) of the *Rules*, protection of the information outweighs in importance the public interest in public hearings and disclosure of evidence, and the measures are designed so as not to affect the public nature of the proceeding except to the extent necessary to adequately protect the information.

Therefore, as per subrules 12(3)(b) and 12(3)(c) of the *Rules*, the Commission requires that the publication and disclosure of information given to the Commission identified in Table 1 be restricted.

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Pierre F. Tremblay  
Commission President

June 2, 2025

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Date