CMD 23-H7.6

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Written submission from the Saskatoon Regional Economic Development Authority (SREDA)

Mémoire de la Saskatoon Regional Economic Development Authority (SREDA)

In the Matter of the

À l'égard de

Cameco Corporation, Rabbit Lake Operation

Cameco Corporation, établissement de Rabbit Lake

Application for the renewal of uranium mine/mill licence for Rabbit Lake Operation

Demande visant le renouvellement du permis d'exploitation de mine et d'usine de concentration d'uranium pour l'établissement de Rabbit Lake

Commission Public Hearing

Audience publique de la Commission

June 7-8, 2023

7-8 juin 2023





April 19, 2023

CANADIAN NUCLEAR SAFETY COMMISSION 280 SLATER STREET, P.O. BOX 1046, STATION B OTTAWA ON K1P 5S9

c/o Cameco Corporation McArthur River, Key Lake & Rabbit Lake Operating Licence Renewals

The Saskatoon Regional Economic Development Authority (SREDA) has been working alongside industry and community leaders over the last 30 years to build and strengthen the local economy. We assist entrepreneurs with starting and expanding their businesses, develop Indigenous business opportunities to further economic reconciliation, facilitate the attraction of international businesses to create a robust and diverse economy, and coordinate effective collaboration to encourage growth across the Saskatoon Region.

With over 35 years of uranium mining and milling experience in northern Saskatchewan, and its head office located in Saskatoon, Cameco Corporation (Cameco) plays an essential role in the Saskatoon Region's business landscape. Through strong community engagement, a commitment to community-based environmental monitoring and effective corporate responsibility, Cameco has developed a well-earned reputation provincially, nationally and internationally as a model for how to build positive and progressive partnerships between resource companies and traditional & Indigenous rights holders.

Recognizing the importance of economic reconciliation within its operations, Cameco has increased its procurement of goods and services from northern/Indigenous owned companies to 80%, totalling nearly \$4.22B since 2004; furthermore, approximately half of the workforce at Cameco's northern Saskatchewan operations are residents of Saskatchewan's North – all which benefit one of the most impoverished economic regions in Canada.

Cameco is committed to generating clean, reliable, carbon-free nuclear energy around the world, reducing carbon emissions and providing citizens with affordable baseload electricity – which has become increasingly important in the wake of Russia's invasion of Ukraine.

The McArthur River, Key Lake and Rabbit Lake operations have the programs, processes and people in place to ensure longstanding, continued safe production. SREDA fully supports Cameco's application for a 20-year license renewal and the impact it would have on long-term capital investment and the local communities in which it operates.

Sincerely,

Erin Lawson

Interim CEO & Chief Marketing Officer, SREDA