CMD 23-H7.3

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Written submission from the Greater Saskatoon Chamber of Commerce

Mémoire de la Greater Saskatoon Chamber of Commerce

In the Matter of the

À l'égard de

Cameco Corporation, Rabbit Lake Operation

Cameco Corporation, établissement de Rabbit Lake

Application for the renewal of uranium mine/mill licence for Rabbit Lake Operation

Demande visant le renouvellement du permis d'exploitation de mine et d'usine de concentration d'uranium pour l'établissement de Rabbit Lake

Commission Public Hearing

Audience publique de la Commission

June 7-8, 2023

7-8 juin 2023





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April 6, 2023

Canadian Nuclear Safety Commission 280 Slater Street, P.O. Box 1046, Station B Ottawa, ON K1P 5S9

VIA CNSC WEBSITE UPLOAD

Cameco Request for License Renewal – McArthur River, Key Lake, Rabbit Lake Operations

To Whom It May Concern:

The Greater Saskatoon Chamber of Commerce is pleased to add its voice in support of Cameco's request for a 20-year renewal of the Uranium Mine and Mill Licences for the McArthur River, Key Lake and Rabbit Lake Operations.

Cameco is an experienced, industry-leading operator of uranium mines and other nuclear facilities with 35 years of uranium mining and milling experience in northern Saskatchewan. Its operation of these three facilities in this period – and its success in building trusting partnerships and employment opportunities in communities across the region – has been nothing short of exemplary.

Uranium from Cameco's portfolio of world-class facilities is used to generate clean, reliable, carbon-free nuclear energy in many countries around the world, helping them to significantly reduce their carbon emissions and provide their citizens with affordable baseload electricity. In the wake of Russia's invasion of Ukraine, Cameco's role has become increasingly important as countries around the world seek to find an alternate source of fuel for their nuclear reactors to bolster their energy security and end their reliance on Russia for essential energy inputs.

McArthur River, Key Lake and Rabbit Lake have the programs and processes in place to ensure that members of the public, workers and the environment remain protected throughout the next licence term.

Roughly half the workforce Cameco's northern Saskatchewan operations are Residents of Saskatchewan's North (RSN). For these residents and their families, Cameco's commitment has provided income stability, reassurance and vital support at a most challenging time.

Communities in Cameco's operating region also continue to draw strength from their relationship with the company.

Cameco has a long history of effectively engaging with communities in northern Saskatchewan, including Indigenous communities, which is reflected in its ongoing work with northern people, communities and businesses. In 2022, 80% of the goods and services Cameco uses at its northern operations was procured from northern/Indigenous-owned businesses. Since 2004, this has amounted to nearly \$4.22 billion worth of business with northern suppliers and service providers, benefitting one of the most impoverished economic regions in all of Canada – revenue which subsequently recirculates from there throughout the provincial and national economy.



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These actions and decisions are extensions of Cameco's deeply held values, approach to community relations, and commitment to win-win partnerships that promote both industry and Indigenous economic development. It has earned its strong reputation in Saskatchewan, across Canada and even internationally as a model for how to build positive, progressive partnerships between resource companies and traditional and Indigenous rights holders.

Looking ahead uranium from northern Saskatchewan will help generate the reliable, affordable, carbon-free nuclear energy the world needs. Under the continued responsible stewardship of Cameco, this vital resource will provide a pathway to a cleaner and brighter future for us all.

In Saskatoon, Saskatchewan and beyond, Cameco is widely regarded as an outstanding corporate citizen with a deep commitment to safety and the stakeholder communities who benefit from the success of its operations. For these reasons, and those noted above, we urge you to look favorably on Cameco's request for renewal of the Uranium Mine and Mill Licences for the McArthur River, Key Lake and Rabbit Lake Operations

Thank you for your consideration.

Sincerely,

Jason Aebig, CEO

Greater Saskatoon Chamber of Commerce

CC:

Hon. Daniel Vandal, Minister of Northern Affairs Canada

Hon. François-Philippe Champagne, Minister of Innovation, Science and Industry Canada

Hon. Don McMorris, Minister Responsible for First Nations, Metis and Northern Affairs SK

Hon. Jeremy Harrison, Minister of Trade and Export Development SK

Hon. Jim Reiter, Minister of Energy and Resources SK