



**Written submission from the
Saskatoon Regional Economic
Development Authority (SREDA)**

**Mémoire de la
Saskatoon Regional Economic
Development Authority (SREDA)**

In the Matter of the

À l'égard de

**Cameco Corporation, McArthur River
Operation and Key Lake Operation**

**Cameco Corporation, établissements de
McArthur River et de Key Lake**

Application for the renewal of uranium
mine/mill licences for McArthur River
Operation and Key Lake Operation

Demande visant le renouvellement des permis
d'exploitation de mines et d'usines de
concentration d'uranium pour les
établissements de McArthur River et de
Key Lake

Commission Public Hearing

Audience publique de la Commission

June 7-8, 2023

7-8 juin 2023



216-1st Avenue South
Saskatoon, SK S7K 1K3
(306) 664-0720

April 19, 2023

CANADIAN NUCLEAR SAFETY COMMISSION
280 SLATER STREET, P.O. BOX 1046, STATION B
OTTAWA ON K1P 5S9

c/o Cameco Corporation McArthur River, Key Lake & Rabbit Lake Operating Licence Renewals

The Saskatoon Regional Economic Development Authority (SREDA) has been working alongside industry and community leaders over the last 30 years to build and strengthen the local economy. We assist entrepreneurs with starting and expanding their businesses, develop Indigenous business opportunities to further economic reconciliation, facilitate the attraction of international businesses to create a robust and diverse economy, and coordinate effective collaboration to encourage growth across the Saskatoon Region.

With over 35 years of uranium mining and milling experience in northern Saskatchewan, and its head office located in Saskatoon, Cameco Corporation (Cameco) plays an essential role in the Saskatoon Region's business landscape. Through strong community engagement, a commitment to community-based environmental monitoring and effective corporate responsibility, Cameco has developed a well-earned reputation provincially, nationally and internationally as a model for how to build positive and progressive partnerships between resource companies and traditional & Indigenous rights holders.

Recognizing the importance of economic reconciliation within its operations, Cameco has increased its procurement of goods and services from northern/Indigenous owned companies to 80%, totalling nearly \$4.22B since 2004; furthermore, approximately half of the workforce at Cameco's northern Saskatchewan operations are residents of Saskatchewan's North – all which benefit one of the most impoverished economic regions in Canada.

Cameco is committed to generating clean, reliable, carbon-free nuclear energy around the world, reducing carbon emissions and providing citizens with affordable baseload electricity – which has become increasingly important in the wake of Russia's invasion of Ukraine.

The McArthur River, Key Lake and Rabbit Lake operations have the programs, processes and people in place to ensure longstanding, continued safe production. SREDA fully supports Cameco's application for a 20-year license renewal and the impact it would have on long-term capital investment and the local communities in which it operates.

Sincerely,

A handwritten signature in cursive script that reads "Erin Lawson".

Erin Lawson
Interim CEO & Chief Marketing Officer, SREDA

