CMD 23-H6.12

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Written submission from the NSBA – Saskatoon's Business Association

Mémoire de la NSBA – Saskatoon's Business Association

In the Matter of the

À l'égard de

Cameco Corporation, McArthur River Operation and Key Lake Operation

Application for the renewal of uranium mine/mill licences for McArthur River Operation and Key Lake Operation

Cameco Corporation, établissements de McArthur River et de Key Lake

Demande visant le renouvellement des permis d'exploitation de mines et d'usines de concentration d'uranium pour les établissements de McArthur River et de Key Lake

Commission Public Hearing

Audience publique de la Commission

June 7-8, 2023

7-8 juin 2023







April 19, 2023

Senior Tribunal Officer, Commission Registry Canadian Nuclear Safety Commission 280 Slater St PO Box 1046 Stn B Ottawa ON K1P 5S9

Dear Senior Tribunal Officer,

<u>Re: CNSC Relicensing Hearing for Cameco Operations – McArthur River, Key Lake and Rabbit Lake;</u> <u>Request for Intervenor Status; Written Submission</u>

The NSBA – Saskatoon's Business Association is a member service organization with a common goal of growing Saskatoon and Saskatchewan's economy by serving, protecting and promoting its members and businesses at large. The NSBA remains devoted to lobbying and advocating for opportunities that create further wealth for the region and nation.

With that, I am writing on behalf of the NSBA – Saskatoon's Business Association as we request intervenor status for the public hearing for Cameco on its request for a 20-year renewal of the Uranium Mine and Mill Licences for the McArthur River, Key Lake and Rabbit Lake Operations. The NSBA strongly believes that the continuation of these operations is essential for the long-term stability of Canada's uranium industry and the local communities' economic well-being.

As a world-class operator of uranium mines with over 35 years of experience, Cameco has a proven track record of responsible and sustainable mining practices and has made significant investments in environmental protection and community engagement over the years. The company has developed strong relationships in northern Saskatchewan, including Indigenous communities, working closely to ensure its operations positively impact the surrounding communities and implementing various programs to promote economic development and environmental conservation.

The McArthur River, Key Lake, and Rabbit Lake Operations are major contributors to Canada's uranium production and key drivers of the region's economic activity. As nations around the world search for an alternate source of fuel for their nuclear reactors to bolster their energy security and end their reliance on Russia for essential energy inputs, the long-term renewal of the Uranium Mine and Mill Licences for these operations will provide certainty and stability they seek and help ensure that Canada remains a leader in the global uranium market in years to come.

In closing, uranium is a critical input for nuclear power generation, which is an important source of lowcarbon electricity. With the global demand for clean energy continuing to rise, we would like Canada to maintain its position as a reliable source of low-carbon electricity supplier of Uranium to the world, which is why the NSBA encourages you to grant Cameco's request for a 20-year renewal of the Uranium Mine and Mill Licences for the McArthur River, Key Lake, and Rabbit Lake Operations.

Sincerely,

Keith Moen Executive Director NSBA – Saskatoon's Business Association