



**Written submission from the
Saskatchewan Chamber of
Commerce**

**Mémoire de la
Saskatchewan Chamber of Commerce**

In the Matter of the

À l'égard de

**Cameco Corporation, McArthur River
Operation and Key Lake Operation**

**Cameco Corporation, établissements de
McArthur River et de Key Lake**

Application for the renewal of uranium
mine/mill licences for McArthur River
Operation and Key Lake Operation

Demande visant le renouvellement des permis
d'exploitation de mines et d'usines de
concentration d'uranium pour les
établissements de McArthur River et de
Key Lake

Commission Public Hearing

Audience publique de la Commission

June 7-8, 2023

7-8 juin 2023



April 19, 2023

The Canadian Nuclear Safety Commission
Senior Tribunal Officer, Secretariat
Tel.: 613-858-7651 or 1-800-668-5284

Re: The renewal application for Cameco's Uranium Mine and Mill Licenses for McArthur River, Key Lake and Rabbit Lake Operations

Thank you for the opportunity to provide a written submission to the review of Cameco's request for a 20-year renewal of its Uranium Mine and Mill Licenses for the McArthur River, Key Lake and Rabbit Lake Operations. The Saskatchewan Chamber of Commerce is supportive of the 20-year renewal of Cameco's Uranium Mine and Mill Licenses for the McArthur River, Key Lake and Rabbit Lake Operations.

Cameco has consistently remained in good standing with the Saskatchewan Chamber of Commerce (SCC). The SCC represents a broad spectrum of Saskatchewan businesses, and Cameco has continually acted as a leading corporate citizen in our province. Uranium from Cameco's operations is used to generate clean, reliable, carbon-free nuclear energy in many countries around the world, helping them to significantly reduce their carbon emissions and provide their citizens with affordable baseload electricity. This has become increasingly important in the wake of Russia's invasion of Ukraine.

In February 2023, Cameco and Ukraine finalized an agreement to supply Ukraine's uranium needs until 2035. This agreement will help Ukraine gain supply security for significant nuclear fuel components in what has been an extremely challenging time for the country. Further, recent deals to acquire Westinghouse Electric help establish Cameco's leading role in supplying safe and reliable energy to the world.

The Saskatchewan Chamber of Commerce sees significant potential for the uranium industry in Saskatchewan and the McArthur River, Key Lake and Rabbit Lake have the programs, processes, and people in place to ensure continued safe production throughout the next license term. A 20-year license renewal would provide Cameco with an increased level of regulatory and operational certainty, facilitate longer-term capital investment, and see continued engagement and benefits-sharing with local communities.

The Indigenous population in Saskatchewan is crucial to the future success of our province, as it will continue to represent a larger percentage of the Saskatchewan workforce. Cameco has a well-earned reputation in Saskatchewan, and across the world, as a model for how to construct positive, progressive partnerships with Indigenous rights holders and communities. In 2022, 80% of the services Cameco used at its northern operations were procured from northern/Indigenous-owned companies. Since 2004, this has totaled nearly \$4.22 billion worth of business with northern suppliers and service providers, benefitting one of the most impoverished economic regions in all of Canada.

Over the last 30 years, Cameco has had a positive impact on Saskatchewan's economy and employment. Furthermore, through its initiatives and activities, the company has shown their commitment to worker safety, environmental protection and providing clean, reliable energy to the world. The Saskatchewan Chamber of Commerce is confident that Cameco will continue its operations in a similar manner.

This letter will serve as the Saskatchewan Chamber of Commerce's submission to the Canadian Nuclear Safety Commissions, unless additional comments are requested. Please contact Prabha Ramaswamy, CEO, Saskatchewan Chamber of Commerce at prama@saskchamber.com or 306-781-3122.

Sincerely,

A handwritten signature in blue ink that reads "Prabha Ramaswamy". The signature is written in a cursive, flowing style.

Prabha Ramaswamy, CEO
Saskatchewan Chamber of Commerce