



**Written submission from
Cameco Corporation**

**Mémoire de
Cameco Corporation**

In the Matter of

À l'égard de

Cameco Corporation

Cameco Corporation

Revised preliminary decommissioning plan
and financial guarantee for Cameco
Corporation's Port Hope Conversion Facility

Plan préliminaire de déclassement et la garantie
financière révisés pour l'installation de
conversion de Port Hope de Cameco Corporation

Public Hearing - Hearing in writing based on
written submissions

Audience publique - Audience fondée sur des
mémoires

June 2024

Juin 2024

CMD 23-H107-Q set out questions from the Commission Panel Members pertaining to the Hearing in Writing 2023 H-107 on the revised preliminary decommissioning plan and financial guarantee for Cameco Corporation's Port Hope Conversion Facility.

Commission Panel Member Question: Clarify, in detail, Cameco's engagement efforts with Indigenous Nations and communities, particularly the Mississauga First Nation, with respect to this matter.

Cameco Response:

Cameco and Mississauga First Nation (MFN) have had a long-standing relationship. In 2010, Cameco and MFN signed a memorandum of understanding. Today, Cameco and MFN are in active discussions to formalize the relationship – a process that began following the Blind River Refinery (BRR) licence renewal in 2021.

While efforts continue to formalize the relationship, Cameco still maintains open communication regarding the Refinery by sharing annual and quarterly Compliance Monitoring and Operational Performance Reports, informing and inviting MFN to participate in live fire and emergency practices, attending and supporting MFN Community events, offering tours of the Blind River Refinery and participating in meetings with Chief and Council.

For further background, Cameco has been proactively engaging with MFN to improve and formalize the relationship since early 2022. Cameco and MFN have met together in-person at MFN Council Chambers on seven (7) occasions to discuss and develop a long-term, mutually beneficial relationship that is built on honesty, trust and respect. These discussions have been ongoing and positive progress has been made.

In-person meetings occurred on the following dates:

- March 29, 2022
- April 22, 2022
- June 20, 2022
- December 20, 2022
- April 25, 2023
- September 19, 2023
- January 19, 2024

Cameco was not previously advised of MFN's concerns with the Port Hope Conversion Facility's (PHCF) Preliminary Decommissioning Plan (PDP). Cameco received a copy of the communication that MFN submitted to the CNSC on December 1, 2023, via the CNSC's registrar. Upon learning of MFN's concerns, Cameco contacted the Chief to request an in-person meeting and opportunity to provide more details and explanation regarding PHCF's PDP.

CMD23-H107.1C Cameco Response to Questions from Commission Panel Members
March 18, 2024

Cameco's VP, sustainability and stakeholder relations, the director, public and government affairs and technical staff attended a meeting with MFN Chief and select Council members on January 19, 2024. Cameco provided an overview of the PDP process, including the purpose of a PDP, a decommissioning roadmap (planning, preparation, execution, and completion), and a review of preliminary decommissioning plans for Cameco's Ontario operations.

Cameco emphasized the following key points:

- Cameco has no plans to decommission any of our Ontario operations.
- A PDP is a licensing requirement set by the CNSC for all licensees.
- PDPs are a planning tool to describe concepts for decommissioning, which is used to develop a cost estimate and establish a financial guarantee.
- The financial guarantee is secure and is in place to protect future generations from the financial burden of decommissioning a nuclear facility.
- PDPs are reviewed every five years as part of ongoing licence requirements.
- The concept or design is not finalized until the second stage of the decommission roadmap, which would include extensive public and Indigenous engagement.
- Cameco reinforced that the engagement process with Indigenous communities would be a multi-year process.
- There are significant regulatory and licensing requirements that need to be met before Cameco could move forward with decommissioning a facility.
- Cameco has ensured the financial guarantee includes dedicated funds for Indigenous engagement.

Cameco is committed to ensuring that MFN is informed about the Blind River operations and welcomes any further questions regarding the PDP. We are grateful to MFN for the time they committed to meet with us to learn more about the PDP process and we look forward to ongoing discussions with them to continue to address their concerns and questions.